

SUNRISE GILTS & SECURITIES PVT. LTD.

LIMIT SETTING POLICY

(EFFECTIVE DATE: 10/06/2025)



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Organization:	SUNRISE GILTS & SECURITIES PRIVATE LIMITED
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Document Control

Document Title Limit Setting Policy

Version History

Version No.	Version Date	Author	Summary of Changes
1.1	10/06/2025	PRATIK KUMAR MORE	Review and Approval of BOD

Approvals:

Name	Title	Approval Date	Version No
PRATIK KUMAR MORE	Limit Setting Policy	28/05/2025	1.1



LIMIT SETTING POLICY

1. Background:

SEBI and Stock Exchanges require Trading Members to have a formal risk management framework, including a documented policy for setting and monitoring trading limits.

Sunrise Gilts & Securities Pvt. Ltd. has adopted this Limit Setting Policy to ensure that adequate controls are in place to manage trading risk and prevent excessive exposure.

2. Objective of the Policy:

The objective of this policy is to:

- Define procedures for setting trading limits.
- Control market, credit and operational risk.
- Prevent excessive exposure.
- Ensure compliance with Exchange norms.

3. Applicability:

This policy applies to:

- Proprietary trading activities of the Company.
- All dealers, traders and authorized persons.
- All segments in which the Company trades.

This policy is applicable to **Proprietary Trading Only**.

4. Types of Limits:

The Company may set the following limits:

- **Exposure Limit** – Maximum overall trading exposure.
- **Segment-wise Limit** – Limits for Equity, Derivatives, Debt, etc.
- **Scrip-wise Limit** – Limits for individual securities.
- **Dealer-wise Limit** – Limits for individual traders.
- **Loss Limit** – Daily / monthly loss threshold.



5. Basis of Limit Setting:

Limits shall be fixed based on:

- Net worth of the Company.
- Capital adequacy.
- Risk appetite approved by Board.
- Market volatility.
- Exchange margin requirements.

6. Authority for Limit Setting:

- Limits shall be approved by **Director / Risk Management Head**.
- Any change in limits shall require proper authorization.
- Dealers cannot modify limits on their own.

7. Monitoring of Limits:

The Company shall:

- Monitor limits on a real-time basis.
- Use system-based controls wherever possible.
- Review exposures daily.
- Ensure compliance with Exchange margins.

8. Breach of Limits:

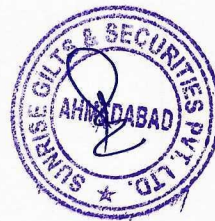
In case of breach:

- Trading shall be restricted immediately.
- Management shall be informed.
- Root cause analysis shall be conducted.
- Corrective action shall be taken.

9. Periodic Review:

Limits shall be reviewed:

- Monthly or quarterly.
- During high volatility.
- On significant business changes.



10. Documentation & Records:

The Company shall maintain:

- Approved limit structure.
- Authorization records.
- Limit revision history.
- Breach reports, if any.

11. Policy Review:

This policy shall be reviewed annually or upon regulatory or system changes.

12. Approval:

This policy is approved by the Directors of Sunrise Gilts & Securities Pvt. Ltd.

